

# **THE UNFOLDING URANIUM MARKET**

## ***Uranium Supply and Demand into the 21st Century***

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### **ABSTRACT**

Bernard Michel, Chair, President and Chief Executive Officer of Cameco Corporation, the world's largest publicly traded uranium company, will provide an overview of the uranium market looking into the 21<sup>st</sup> century.

The discussion on uranium demand will include the world's energy and electrical trends and how they will affect the future of nuclear power and ultimately the impact on uranium consumption.

Mr. Michel will also review the primary sources of uranium supply in a competitive market and will explain the conditions which have to be satisfied to meet the demand for uranium during the next few years and in the future.

Finally, he will examine the relationship between the price of uranium and the investment and time required to bring new uranium mining operations into production.