

Canada as a World Uranium Supplier

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In 1996, Canada produced one-third of the world's uranium, maintaining its dominant role as the largest supplier on the globe.

Bernard Michel, Chair, President and Chief Executive Officer of Cameco Corporation, the world's largest publicly traded uranium producer, will outline the history of uranium mining in Canada, reviewing some of the factors that have contributed to the country's historical position of strength.

He will also look at some of the factors that will allow Canada to maintain its position as a powerhouse of fuel for the nuclear market of the 21st century.

Large, high-grade uranium reserves and a stable and predictable institutional framework in which to operate mines are key to Canada's continuing success. Nevertheless, Canada must not become complacent, Michel warns, because, in spite of its national assets, Canada's competitive position as a uranium supplier will be challenged continually by competitors as they seek an increasing share of a growing market.